

PRESS RELEASE

GOVERNING COUNCIL OF UNITED NATIONS COMPENSATION COMMISSION
APPROVES AWARDS OF OVER US\$16.2 BILLION FOR
COMPENSATION AT ITS THIRTY-SEVENTH SESSION

The Governing Council of the United Nations Compensation Commission, under the Presidency of Ambassador Hans J. Heinemann (the Netherlands), has today approved awards of US\$16,239,554,498 for compensation. The delegations of Kuwait, Iraq, Iran and Jordan addressed the fifteen-member Governing Council at its opening plenary meeting.

The Council approved eight reports and recommendations of the panels of Commissioners concerning claims in categories "A" (claims of individuals for departure from Kuwait or Iraq) and "E" (claims of corporations, other private legal entities and public sector enterprises):

The special report and recommendations made by the "D1" panel of Commissioners involves 223 category "A" claims submitted on behalf of individuals by the Government of Bosnia and Herzegovina. Of these, 203 claims were approved by the Council for compensation, with a total award value of US\$812,000. The Council noted that the claims satisfy the criteria for the acceptance of late-filed claims due to the existence of a war situation or civil disorder and evidence of a prior attempt to file the claims within the relevant filing deadlines;

The fourth instalment of category "E1" claims (oil sector claims) involved four claims filed on behalf of corporations by three Governments. After extensive discussion, which commenced at the thirty-sixth session of the Governing Council in June 2000, three claims filed by two Governments were approved by the Council for

compensation, with a total award value of US\$15,944,472,380. Of this, US\$15,922,505,120 was awarded to the Kuwait Petroleum Corporation and US\$21,967,260 to the Arabian Oil Company of Japan;

The fifth instalment of category "E2" claims (non-Kuwaiti claims, excluding oil sector, construction/engineering and export guarantee and insurance claims) involved 48 claims filed on behalf of corporations by 18 Governments and one claim directly submitted by the corporation. Of these, 20 claims filed by 12 Governments were approved by the Council for compensation, with a total award value of US\$102,210,116;

The tenth instalment of category "E3" (non-Kuwaiti construction/engineering claims) claims involved 17 claims filed on behalf of corporations by 10 Governments. Of these, six claims filed by five governments were approved by the Council for compensation, with a total award value of US\$17,070,675;

The fourteenth instalment of category "E3" claims involved 17 claims filed on behalf of corporations by 10 Governments. Of these, nine claims filed by five governments were approved by the Council for compensation, with a total award value of US\$3,922,986;

The fifteenth instalment of category "E3" claims involved 16 claims filed on behalf of corporations by 10 Governments. Of these, seven claims filed by five governments were approved by the Council for compensation, with a total award value of US\$496,974;

The eighth instalment of category "E4" (Kuwaiti claims, excluding oil sector claims) claims involved 119 claims filed on behalf of corporations by the Government of Kuwait. Of these, 117 claims were approved by the Council for compensation, with a total award value of US\$88,799,956;

The tenth instalment of category "E4" claims involved 126 claims filed on behalf of corporations by the Government of Kuwait. Of these, 125 claims were approved by the Council for compensation, with a total award value of US\$81,769,411.

The Council discussed a progress report of the Executive Secretary on the activities of the Commission. The report addressed claims processing and the payment of approved claims.

The Council further discussed the report of the Executive Secretary on the distribution of payments awarded, the transparency of the distribution process, and the return of undistributed funds.

To date, the Commission has awarded compensation of over US\$31.9 billion, including the awards approved in this session; over US\$8.1 billion of the amount awarded has been made available to governments and international organizations for distribution to successful claimants in all categories of claims.

Further information about the Commission, including the text of all Governing Council decisions and reports and recommendations of the panels of Commissioners, can be found on the United Nations Compensation Commission website located at <http://www.uncc.ch>.
