

PRESS RELEASE

GOVERNING COUNCIL OF UNITED NATIONS COMPENSATION COMMISSION
APPROVES AWARDS OF OVER US\$2.375 BILLION FOR COMPENSATION
AT ITS THIRTY-NINTH SESSION

The Governing Council of the United Nations Compensation Commission, under the Presidency of Ambassador Sverre Bergh Johansen (Norway), has today approved awards of US\$2,375,152,650 for compensation. The delegations of Kuwait, Iraq, Jordan, Lebanon and Sri Lanka addressed the fifteen-member Governing Council at its opening plenary meeting.

The Council approved seven reports and recommendations of the panels of Commissioners concerning claims of corporations in category "E" and claims from governments in category "F":

The sixth instalment of category "E2" claims (non-Kuwaiti claims, excluding oil sector, construction/engineering and export guarantee and insurance claims) involved 94 claims filed on behalf of corporations by 25 governments. Of these, 41 claims filed by 17 governments were approved by the Council for compensation, with a total award value of US\$13,671,106.00;

The seventeenth instalment of category "E3" claims (construction/engineering claims) involved 15 claims filed on behalf of corporations by nine governments. Of these, six claims filed by six governments were approved by the Council for compensation, with a total award value of US\$5,752,255.00;

The eighteenth instalment of category "E3" claims involved 12 claims filed on behalf of corporations by nine governments. Of these, five claims filed by five governments were approved by the

Council for compensation, with a total award value of US\$945,216.00;

The twelfth instalment of category "E4" claims (Kuwaiti claims, excluding oil sector claims) involved 121 claims filed on behalf of corporations by the Government of Kuwait. Of these, 119 claims were approved by the Council for compensation, with a total award value of US\$56,709,793.00;

The thirteenth instalment of category "E4" claims involved 132 claims filed on behalf of corporations by the Government of Kuwait. Of these, 131 claims were approved by the Council for compensation, with a total award value of US\$85,458,541.00;

The second instalment of category "F3" claims involved 21 claims filed on behalf of Kuwaiti ministries and other government entities by the Government of Kuwait. All 21 claims were approved by the Council for compensation, with a total award value of US\$2,178,134,874.00.

The first instalment of category "E/F" claims involved 40 claims filed on behalf of insurance companies and export credit agencies by 11 governments. Of these, 29 claims filed by seven governments were approved by the Council for compensation, with a total award value of US\$34,480,865.00;

The Council discussed a progress report of the Executive Secretary on the activities of the Commission. The report addressed the processing of claims and the payment of approved claims.

The Council also discussed the report of the Executive Secretary on the distribution of payments awarded to successful claimants, the transparency of the distribution process, and the return of undistributed funds.

The Council discussed the issue of overlapping business loss claims filed in categories "C", "D" and "E4" by various countries in

light of further information provided by the secretariat, and reached an agreement on this matter.

The thirty-ninth session was adjourned until 2 April 2001 when the Council will meet to continue its consideration of the provision of technical assistance to Iraq.

The Council decided to hold its next regular session from 19 to 21 June 2001.

To date, the Commission has awarded compensation of over US\$34.375 billion, including the awards approved in this session; over US\$11 billion of the amount awarded has been made available to governments and international organizations for distribution to successful claimants in all categories of claims.

Further information about the Commission, including the text of Governing Council decisions and reports and recommendations of the panels of Commissioners, can be found on the United Nations Compensation Commission website located at www.uncc.ch.
