

PRESS RELEASE

GOVERNING COUNCIL OF UNITED NATIONS COMPENSATION COMMISSION
APPROVES AWARDS OF US\$365.3 MILLION FOR COMPENSATION
AT ITS FORTY-FIRST SESSION

The Governing Council of the United Nations Compensation Commission, under the Presidency of Ambassador Sverre Bergh Johansen (Norway), has today approved awards of US\$365,317,337 for compensation. Representatives of Kuwait, Iraq, Sri Lanka and Palestine addressed the fifteen-member Governing Council at its opening plenary meeting.

The Council approved six reports and recommendations of the panels of Commissioners concerning claims from corporations in category "E":

The sixth instalment of category "E1" claims (oil sector claims) involved seven claims filed on behalf of corporations by four Governments. Of these, three claims filed by two Governments were approved by the Council for compensation, with a total award value of US\$177,238,654;

The eighth instalment of category "E2" claims (non-Kuwaiti claims, excluding oil sector, construction/engineering and export guarantee and insurance claims) involved 218 claims filed on behalf of corporations by 18 Governments. Of these, 42 claims filed by 13 Governments were approved by the Council for compensation, with a total award value of US\$10,086,017;

The twentieth instalment of category "E3" claims (non-Kuwaiti construction/engineering claims) involved 11 claims filed on behalf of corporations by nine Governments. Of these, two claims filed by two Governments were approved by the Council for compensation, with a total award value of US\$47,368;

The twenty-first instalment of category “E3” claims involved 11 claims filed on behalf of corporations by six Governments. Of these, five claims filed by three Governments were approved by the Council for compensation, with a total award value of US\$3,798,384;

The fourteenth instalment of category “E4” claims (Kuwaiti claims, excluding oil sector claims) involved 125 claims filed on behalf of corporations by the Government of Kuwait. Of these, 121 claims were approved by the Council for compensation, with a total award value of US\$95,521,456;

The sixteenth instalment of category “E4” claims involved 120 claims filed on behalf of corporations by the Government of Kuwait. Of these, 118 claims were approved by the Council for compensation, with a total award value of US\$78,625,458;

The Council discussed a progress report of the Executive Secretary on the activities of the Commission. The report addressed the processing of claims and the payment of approved awards.

The Council also discussed the report of the Executive Secretary on the distribution of payments awarded to successful claimants, the transparency of the distribution process, and the return of undistributed funds.

The Council decided to hold its next regular session from 11 to 13 December 2001.

To date, the Commission has awarded compensation of over US\$35.8 billion, including the awards approved in the forty-first session; over US\$12.7 billion of the amount awarded has been made available to Governments and international organizations for distribution to successful claimants in all categories of claims.

Further information about the Commission, including the text of Governing Council decisions and reports and recommendations of the panels of Commissioners, can be found on the United Nations Compensation Commission website located at www.uncc.ch.