

PRESS RELEASE

GOVERNING COUNCIL OF UNITED NATIONS COMPENSATION COMMISSION
APPROVES AWARDS OF APPROXIMATELY US\$4.9 BILLION FOR COMPENSATION
AT ITS FORTY-FOURTH SESSION

The Governing Council of the United Nations Compensation Commission, under the Presidency of Ambassador Sverre Bergh Johansen (Norway), has concluded its forty-fourth session today and approved awards of US\$ 4,880,400,537 for compensation. The session was held from 18 to 20 June 2002, as scheduled, and then was extended to continue consideration of one agenda item. Representatives of Kuwait, Iraq and Palestine addressed the fifteen-member Governing Council at its opening plenary meeting.

The Council approved ten reports and recommendations of the panels of Commissioners concerning claims from individuals in category "D", claims from corporations in category "E", and claims from Governments in category "F":

Part one of the twelfth instalment of category "D" claims (individual claims for losses over US\$100,000) involved 395 claims filed on behalf of individuals by 17 Governments. Of these, 346 claims filed by 14 Governments were recommended for compensation, with a total award value of US\$100,698,098.58;

The thirteenth instalment of category "D" claims involved 593 claims filed on behalf of individuals by 22 Governments and 3 international organizations. Of these, 523 claims filed by 22 Governments and 3 international organizations were recommended for compensation, with a total award value of US\$147,732,224.63;

Part one of the seventh instalment of category "E1" claims (oil sector claims) involved one claim filed on behalf of a corporation by one Government. The claim was approved by the Council for compensation, with a total award value of US\$1,579,792,104;

Part two of the seventh instalment of category “E1” claims involved 11 claims filed on behalf of corporations by three Governments. Of these, two claims filed by two Governments were approved by the Council for compensation, with a total award value of US\$212,387,402; The tenth instalment of category “E2” claims (non-Kuwaiti claims, excluding oil sector, construction/engineering and export guarantee and insurance claims) involved 210 claims filed on behalf of corporations by 25 Governments. Of these, 71 claims filed by 17 Governments were approved by the Council for compensation, with a total award value of US\$9,270,601;

The nineteenth instalment of category “E3” claims (non-Kuwaiti construction and engineering claims) involved 19 claims filed on behalf of corporations by seven Governments. Of these, 11 claims filed by seven Governments were approved by the Council for compensation, with a total award value of US\$48,066,834.

The fifteenth instalment of category “E4” claims (Kuwaiti claims, excluding oil sector claims) involved 15 claims, 14 of which were filed on behalf of corporations by the Government of Kuwait and one directly submitted claim. Of these, 14 claims were approved by the Council for compensation, with a total award value of US\$252,322,898;

The seventeenth instalment of category “E4” claims involved 20 claims filed on behalf of corporations by the Government of Kuwait. All claims were approved by the Council for compensation, with a total award value of US\$154,718,071;

Part two of the third instalment of category “F3” claims (Kuwaiti Government claims, with the exception of environmental claims) involved four claims filed on behalf of Kuwaiti ministries and other government entities by the Government of Kuwait. All claims were approved by the Council for compensation, with a total award value of US\$2,103,461,827;

The second instalment of category “E/F” claims (claims filed on behalf of insurance companies and export credit agencies) involved 33 claims, 32 of which were filed by 14 Governments and one directly submitted claim. Of these, 21 claims filed by 14 governments were approved by the Council for compensation, with a total award value of US\$271,950,477;

The Council discussed a progress report of the Executive Secretary on the activities of the Commission. The report addressed the processing of claims and the payment of approved awards.

The Council also discussed the report of the Executive Secretary on the distribution by Governments of payments to successful claimants, the transparency of the distribution process, and the return of undistributed funds.

The Council decided to hold its next regular session from 1 to 3 October 2002.

To date, the Commission has awarded compensation of approximately US\$42.6 billion, including the awards approved in the forty-fourth session; approximately US\$14.8 billion of the amount awarded has been made available to Governments and international organizations for distribution to successful claimants in all categories of claims.

Further information about the Commission, including the text of Governing Council decisions and reports and recommendations of the panels of Commissioners, can be found on the United Nations Compensation Commission website located at www.uncc.ch.
