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PRESS RELEASE

UNITED NATIONS COMPENSATION COMMISSION PAYS OUT US\$760,396,060.00

The United Nations Compensation Commission has made available today in the third payment of the third phase of the payments mechanism a total of US\$760,396,060.00 to 16 Governments for distribution to 311 successful claimants. This amount includes: US\$156,033,436.00 for 290 claims in category "E" (claims of corporations, other private legal entities and public sector enterprises); and US\$604,362,624.00 for 21 claims in category "F" (claims of Governments and international organizations).

The attached table lists the Governments receiving funds, and the amounts of money to be made available to each of them.

The present payment brings the overall amount of compensation made available to date by the United Nations Compensation Commission to US\$12,023,113,100.95.

Background

The first phase of payments involved an initial payment of US\$2,500 to each successful individual claimant in categories "A" (claims of individuals for departures from Kuwait or Iraq) and "C" (claims of individuals for damages up to US\$100,000), as well as payment of the full amount to all successful claimants in category "B" (claims for death or serious personal injury). In the second phase, payments of up to US\$100,000 were subsequently made available to approved claims in categories "A", "C", "D" (claims of individuals for damages above US\$100,000), "E" (claims of corporations, other private legal entities and public sector enterprises), and "F" (claims of Governments and international organizations) in two rounds comprising payment amounts of up to US\$25,000 and US\$75,000 respectively. The second phase of payments which resulted in payment in full to

successful claimants in categories "A" and "C" was concluded in September 2000. A total of US\$8,293,618,819.01 was made available to 1,502,993 claimants in all categories under the first and second phases of payments.

In the third phase of the payments mechanism, each successful claimant in categories "D", "E" and "F" shall receive an initial amount of up to US\$5 million in accordance with decision 100 of the Governing Council of UNCC. Subsequent rounds of payments of up to US\$10 million are to be made to successful claimants in these categories of claims in the order in which they have been approved. The third phase of payments commenced in October 2000. A total of US\$3,729,494,281.94 has been made available to 2,441 claimants in categories "D", "E" and "F" under the third phase.

Funds to pay the awards of compensation are drawn from the United Nations Compensation Fund which receives up to 30 per cent of the revenue generated by the export of Iraqi petroleum and petroleum products. At present, the Compensation Fund receives 25 per cent of the proceeds under the "oil-for-food" mechanism in accordance with Security Council resolution 1330 adopted on 5 December 2000.

The Governing Council monitors the distribution of payments to claimants by the relevant Governments and international organizations. Governments and international organizations are obligated to distribute funds to successful claimants within six months of receiving payment and to report on payments made to claimants no later than three months thereafter. Any funds undistributed to claimants by Governments and international organizations within twelve months of receiving payment shall be returned to the Commission promptly. Further payments to Governments and international organizations shall be suspended where they fail to report on the distribution of funds to successful claimants or fail to return undistributed funds on time.

Further information about the Commission can be found on its website located at <http://www.uncc.ch>

UNITED NATIONS COMPENSATION COMMISSION

CONSOLIDATED REPORT OF PAYMENTS OF CATEGORIES "E" AND "F" CLAIMS

Third phase of payments - 17 May 2001

	<u>Country</u>	<u>Category "E"</u>		<u>Category "F"</u>		<u>Totals</u>	
		<u>Amount (US\$)</u>	<u>Number of claims</u>	<u>Amount (US\$)</u>	<u>Number of claims</u>	<u>Amounts (US\$)</u>	<u>Number of claims</u>
1	Australia	62,673.00	1	0.00	0	62,673.00	1
2	Bahrain	321,309.00	2	0.00	0	321,309.00	2
3	Belgium	195,510.00	1	0.00	0	195,510.00	1
4	China	21,396.00	1	0.00	0	21,396.00	1
5	Denmark	109,720.00	1	0.00	0	109,720.00	1
6	Egypt	80,858.00	3	0.00	0	80,858.00	3
7	France	1,174,160.00	4	0.00	0	1,174,160.00	4
8	Germany	4,748,379.00	6	0.00	0	4,748,379.00	6
9	Japan	4,269,408.00	2	0.00	0	4,269,408.00	2
10	Kuwait	142,168,334.00	250	604,362,624.00	21	746,530,958.00	271
11	Malaysia	46,128.00	1	0.00	0	46,128.00	1
12	Poland	26,346.00	1	0.00	0	26,346.00	1
13	Saudi Arabia	575,171.00	2	0.00	0	575,171.00	2
14	Switzerland	36,254.00	1	0.00	0	36,254.00	1
15	Thailand	18,868.00	1	0.00	0	18,868.00	1
16	United States	2,178,922.00	13	0.00	0	2,178,922.00	13
	<u>Total</u>	156,033,436.00	290	604,362,624.00	21	760,396,060.00	311
