

PRESS RELEASE

UNITED NATIONS COMPENSATION COMMISSION PAYS OUT US\$185 MILLION

The United Nations Compensation Commission has made available today a total of US\$184,568,674.54 to 24 Governments for distribution to 1,681 successful claimants. Payment is being made in respect of claims in category "D" (claims of individuals for damages above US\$100,000), category "E" (claims of corporations, other private legal entities and public sector enterprises), and category "F" (claims of Governments and international organizations) that were approved at the forty-eighth, forty-ninth and fiftieth sessions of the Governing Council, held in June, September and December 2003, respectively. Payment is also being made in respect of 852 Palestinian "late-claims" in category "C" (claims of individuals for damages up to US\$100,000) that were approved for payment by the Governing Council at its fiftieth session.

Today's payment is being made in accordance with the temporary payment mechanism set out by the Governing Council in its decision 197, adopted at its forty-eighth session, under which up to US\$200 million from the Compensation Fund will be made available for the payment of claims every quarter. In the present round of payment, all newly approved claims, i.e. claims approved for payment at the fiftieth session, will receive \$600,000 or the principal amount of the award, if less. Additional funds will be disbursed to the claimants whose claims were approved at the forty-eighth and forty-ninth sessions, also bringing the total payment to each of them up to US\$600,000, and with respect to some claims up to US\$700,000, depending on the order in which they had been approved.

The attached table lists the submitting entities receiving funds, and the amounts of money to be made available to each of them.

The present payment brings the overall amount of compensation made available to date by the United Nations Compensation Commission to US\$18,188,721,448.21.

Background

The first phase of payments involved an initial payment of US\$2,500 to each successful individual claimant in categories "A" (claims of individuals for departures from Kuwait or Iraq) and "C", as well as payment of the full amount to all successful individual claimants in category "B" (claims for death or serious personal injury). In the second phase, payments of up to US\$100,000 were subsequently made available to approved claims in categories "A", "C", "D", "E", and "F" in two rounds comprising payment amounts of up to US\$25,000 and US\$75,000 respectively. The

second phase concludes payment of the full amount to all successful claimants in categories “A” and “C”. A total of US\$8,395,234,742.32 has been made available to 1,503,196 claimants in all categories under the first and second phases of payments.

In the third phase of the payments mechanism, which commenced in October 2000, each successful claimant in categories “D”, “E” and “F” received an initial amount of up to US\$5 million in accordance with decision 100 of the Governing Council of the UNCC. Subsequent rounds of payments of up to US\$10 million were made to successful claimants in these categories of claims in the order in which they have been approved. A total of US\$9,216,563,298.23 has been made available to 7,909 claimants in categories “D”, “E” and “F” under the third phase.

At the forty-eighth session, the Governing Council adopted decision 197, establishing a temporary payment mechanism in light of the reduction in the Compensation Fund’s income, following the adoption of Security Council resolution 1483 (2003), which provides in paragraph 21 that the Fund shall receive 5 per cent of all export sales of petroleum, petroleum products, and natural gas from Iraq. Under this temporary payment mechanism, up to US\$200 million from the Compensation Fund will be made available for the payment of successful claims every quarter (from the forty-eighth (June 2003) to the fifty-first (March 2004) sessions, inclusive). Successful claimants in all categories will receive an initial amount of US\$100,000 or the unpaid principal amount of the award, if less, with the disbursement of subsequent rounds of payments of US\$100,000 to successful claimants in all categories in the order in which they have been approved at the sessions described above, until the available funds for distribution have been exhausted.

The Governing Council monitors the distribution of payments to claimants by the relevant Governments and international organizations. Governments and international organizations are obligated to distribute funds to successful claimants expeditiously and to report to the Commission on payments made to claimants. Any funds undistributed to claimants by Governments and international organizations within twelve months of receiving payment shall be returned to the Commission. Further payments to Governments and international organizations shall be suspended where they fail to report on the distribution of funds to successful claimants or fail to return undistributed funds on time.

Further information about the Commission can be found on its website located at www.uncc.ch.

UNITED NATIONS COMPENSATION COMMISSION
 Consolidated report of payments of categories "C", "D", "E" and "F" claims (22 January 2004)

<i>Submitting entity</i>		<i>Category C</i>		<i>Category D</i>		<i>Category E</i>		<i>Category F</i>		<i>Totals</i>	
		<i>Amount (US\$)</i>	<i>Number of claims</i>	<i>Amount (US\$)</i>	<i>Number of claims</i>	<i>Amount (US\$)</i>	<i>Number of claims</i>	<i>Amount (US\$)</i>	<i>Number of claims</i>	<i>Amount, (US\$)</i>	<i>Number of claims</i>
1	Bahrain					105,667.00	1			105,667.00	1
2	Canada			1,243,125.93	6	600,000.00	1			1,843,125.93	7
3	China					402,986.00	2			402,986.00	2
4	Cyprus					300,000.00	1			300,000.00	1
5	France					622,064.00	3			622,064.00	3
6	Germany					2,395,691.00	20			2,395,691.00	20
7	Israel			307,438.96	2	1,502,333.00	12			1,809,771.96	14
8	Italy					900,000.00	2			900,000.00	2
9	Japan					862,137.00	5			862,137.00	5
10	Jordan			18,550,085.01	105					18,550,085.01	105
11	Kuwait			94,640,585.44	440	29,465,014.00	146	1,536,230.00	4	125,641,829.44	590
12	Lebanon			542,973.65	4					542,973.65	4
13	Netherlands			200,000.00	1	15,385.00	1			215,385.00	2
14	Pakistan			1,023,840.48	6	252,950.00	1			1,276,790.48	7
15	Philippines			62,477.69	1					62,477.69	1
16	Republic of Korea					1,730,520.00	3			1,730,520.00	3
17	Saudi Arabia			88,279.87	1	723,654.00	4	600,000.00	1	1,411,933.87	6
18	Singapore					200,000.00	1			200,000.00	1
19	Spain					1,398.00	1			1,398.00	1
20	Sweden					600,000.00	1			600,000.00	1
21	Switzerland					283,059.00	3			283,059.00	3
22	United Kingdom			20,874.00	1	3,559,961.00	26			3,580,835.00	27
23	United States			1,771,414.00	8	3,690,077.00	15			5,461,491.00	23
24	Palestine	15,768,453.51	852							15,768,453.51	852
Total		15,768,453.51	852	118,451,095.03	575	48,212,896.00	249	2,136,230.00	5	184,568,674.54	1,681
